

Tradition Financial Statement Overview June 30, 2022

To: Tradition Board of Directors
From: Dick Baughman, Treasurer
Meeting Date: July 28, 2022

Balance Sheet - Operating

Checking account cash position is \$54,993.26. This comprises \$7,205.78 in the NSB operating account; \$35,237.48 in a NSB Money Market Account; and \$12,550.00 in the NSB Impact and Landscape escrow account.

Balance Sheet - Reserves

The NSB Reserve account ended the month with a balance of \$210,847.20; a note receivable Reserve of \$9,983.87 and our Edward Jones investments balance of \$935,461.93. The Reserve Balance is \$1,156,293.00.

Statement of Operations Variance

Total operating revenues YTD actual were \$305,527.50 vs. budget of \$259,673.44 with a YTD variance of \$45,854.06 more income than was budgeted.

Total operating expenses YTD actual were \$331,849.17 vs. budgeted expenses of \$259,673.42 with a YTD variance of \$72,175.75 more than was budgeted.

If you require more information, please attend a Board of Directors' meeting. BOD meetings are held on the fourth Thursday of each month at 3:00 pm. The meeting schedule for 2022 is posted on our community web site; tradition29585.com. Any changes to a BOD meeting are announced via e-blast to our community.