

March 31, 2021

To: Tradition Board of Directors
From: Dick Baughman, Treasurer
Meeting Date: April 22, 2121

Balance Sheet - Operating

Checking account cash position is \$66,678.26. This comprises \$22,665.78 in the NSB operating account; \$35,237.48 in an NSB Money Market Account; and \$8,775.00 in the NSB Impact and Landscape deposit account.

Balance Sheet - Reserves

The NSB Reserve Account ended the month with a balance of \$266,920.76, a Note Receivable Reserve of \$14,666.68 and one CD and our Edward Jones Account; which create a combined balance of \$692,231.52. The Reserve Balance is \$973,818.96

Statement of Operations Variance

Total operating revenues YTD actual were \$123,684.00 vs. budgeted expenses of \$124,179.98 with a YTD variance of \$495.98 **less** income than was budgeted.

Total operating expenses YTD actual were \$121,637.85 vs. budgeted expenses of \$108,817.55 with a YTD variance of \$12,820.30 **more** than was budgeted.

If you require more information, please attend a Board of Directors' meeting. BOD meetings are held on the third Thursday of each month at 3:00 pm. The meeting schedule for 2021 is posted on our community web site; tradition29585.com. Any changes to a BOD meeting are announced via e-blast to our community.