

Tradition Financial Statement Overview
November 30, 2022

To: Tradition Board of Directors
From: Dick Baughman, Treasurer
Meeting Date: December 16, 2022

Balance Sheet - Operating

Checking account cash position is \$64,458.72. This comprises \$17,171.24 in the NSB operating account; \$35,237.48 in a NSB Money Market Account; and \$12,050.00 in the NSB Impact and Landscape escrow account.

Balance Sheet - Reserves

The NSB Reserve account ended the month with a balance of \$114,359.33; a note receivable Reserve of \$24,836.20 and our Edward Jones investments balance of \$1,062,635.95. The Reserve Balance is \$1,201,831.48

Statement of Operations Variance

Total operating revenues YTD actual were \$549,616.43 vs. budget of \$476,067.94 with a YTD variance of \$73,548.49 more income than was budgeted.

Total operating expenses YTD actual were \$542,388.06 vs. budgeted expenses of \$476,067.95 with a YTD variance of \$66,320.11 more than was budgeted.

If you require more information, please attend a Board of Directors' meeting. BOD meetings are held on the fourth Thursday of each month at 1:00 pm. The meeting schedule for 2022 is posted on our community web site; tradition29585.com. Any changes to a BOD meeting are announced via e-blast to our community.