

Tradition Financial Overview

through May 31, 2023

Balance Sheet

\$65,540 Total **Operating Fund** Cash:

- \$23,052 in our checking account,
- \$35,237 in a money market account,
- \$7,250 in the impact and landscaping escrow account.

\$1,253,729 Total **Reserve Fund** Cash and Investments:

- \$184,421 in a money market fund,
- \$1,069,307 in brokered CD's and an annuity.

Operating Fund (\$582,162 annual budget)

Income:

- \$273,963 YTD actual vs. \$272,318 prorated budget (\$1,646 over).

Expenses:

- \$280,001 YTD actual vs. \$272,288 prorated budget (\$7,713 over).

Reserve Fund YTD: \$89,765 deposited; \$8,917 expenses including pool house AC.

If you need more information or clarification, please attend a Board of Directors' meeting held on the fourth Thursday of each month at 1:30 pm. The meeting schedule for 2023 is posted on our community web site Tradition29585.com. Any changes to a BOD meeting are announced via e-blast to the community.

David Philips, Treasurer