

Tradition Financial Statement Overview
October 31, 2022

To: Tradition Board of Directors
From: Dick Baughman, Treasurer
Meeting Date: November 17, 2022

Balance Sheet - Operating

Checking account cash position is \$51,471.573. This comprises \$4,184.09 in the NSB operating account; \$35,237.48 in a NSB Money Market Account; and \$12,050.00 in the NSB Impact and Landscape escrow account.

Balance Sheet - Reserves

The NSB Reserve account ended the month with a balance of \$126,572.86; a note receivable Reserve of \$1,996.79 and our Edward Jones investments balance of \$1,062,635.95. The Reserve Balance is \$1,191,205.60.

Statement of Operations Variance

Total operating revenues YTD actual were \$490,234.50 vs. budget of \$432,789.04 with a YTD variance of \$57,445.46 more income than was budgeted.

Total operating expenses YTD actual were \$500,359.43 vs. budgeted expenses of \$432,789.06 with a YTD variance of \$67,570.37 more than was budgeted.

If you require more information, please attend a Board of Directors' meeting. BOD meetings are held on the fourth Thursday of each month at 1:00 pm. The meeting schedule for 2022 is posted on our community web site; tradition29585.com. Any changes to a BOD meeting are announced via e-blast to our community.