

Tradition Financial Statement Overview
February 28, 2022

To: Tradition Board of Directors
From: Dick Baughman, Treasurer
Meeting Date: March 24, 2022

Balance Sheet - Operating:

Checking account cash position is \$78,650.81. This comprises \$32,388.33 in the BNC operating account; \$35,237.48 in a BNC Money Market Account, and \$11,025.00 in the BNC Impact and Landscape escrow account.

Balance Sheet - Reserves:

The Reserve Trust Account ended the month with a balance of \$143,950.72; a note receivable Reserve of \$17,970.95; and our Edward Jones Account with a balance of \$939,744.11. The Reserve Balance is \$1,101,655.76.

Statement of Operations Variance:

Total operating revenues YTD actual were \$134,290.50 vs. budget of \$86,557.82 with a YTD variance of \$47,732.68 more income than was budgeted.

Total operating expenses YTD actual were \$127,007.96 vs. budgeted expenses of \$86,557.78 with a YTD variance of \$40,450.19 less than was budgeted.

If you require more information, please attend a Board of Directors' meeting. BOD meetings are held on the third Thursday of each month at 3:00 pm. The meeting schedule for 2019 is posted on our community web site; tradition29585.com. Any changes to a BOD meeting are announced via e-blast to our community.