

September 30, 2021

To: Tradition Board of Directors
From: Dick Baughman, Treasurer
Meeting Date: October 28, 2021

Balance Sheet - Operating

Checking account cash position is \$65,188.65. This comprises \$19,426.17 in the NSB operating account; \$35,237.48 in an NSB Money Market Account; and \$10,525.00 in the NSB Impact and Landscape deposit account.

Balance Sheet - Reserves

The NSB Reserve Account ended the month with a balance of \$184,718.76, a Note Receivable Reserve of \$3,666.70 and our Edward Jones Account with a balance of \$838,618.69. The Reserve Balance is \$1,027,004.15

Statement of Operations Variance

Total operating revenues YTD actual were \$372,947.00 vs. budgeted expenses of \$372,539.96 with a YTD variance of \$407.04 **more** income than was budgeted.

Total operating expenses YTD actual were \$366,992.67 vs. budgeted expenses of \$373,197.61 with a YTD variance of \$6,204.94 **less** than was budgeted.

If you require more information, please attend a Board of Directors' meeting. BOD meetings are held on the fourth Thursday of each month at 3:00 pm. The meeting schedule for 2021 is posted on our community web site; tradition29585.com. Any changes to a BOD meeting are announced via e-blast to our community.