

Tradition Financial Statement Overview July 31, 2022

To: Tradition Board of Directors
From: Dick Baughman, Treasurer
Meeting Date: August 25, 2022

Balance Sheet - Operating

Checking account cash position is \$49,176.94. This comprises \$1,389.46 in the NSB operating account; \$35,237.48 in a NSB Money Market Account; and \$12,550.00 in the NSB Impact and Landscape escrow account.

Balance Sheet - Reserves

The NSB Reserve account ended the month with a balance of \$208,985.23; a note receivable Reserve of \$7,987.10 and our Edward Jones investments balance of \$935,461.93. The Reserve Balance is \$1,152,434.26.

Statement of Operations Variance

Total operating revenues YTD actual were \$348,211.75 vs. budget of \$302,952.34 with a YTD variance of \$45,259.41 more income than was budgeted.

Total operating expenses YTD actual were \$362,223.48 vs. budgeted expenses of \$302,952.35 with a YTD variance of \$47,326.59 more than was budgeted.