

Tradition Financial Statement Overview
August 31, 2022

To: Tradition Board of Directors
From: Dick Baughman, Treasurer
Meeting Date: September 22, 2022

Balance Sheet - Operating

Checking account cash position is \$60,537.32. This comprises \$12,749.84 in the NSB operating account; \$35,237.48 in a NSB Money Market Account; and \$12,550.00 in the NSB Impact and Landscape escrow account.

Balance Sheet - Reserves

The NSB Reserve account ended the month with a balance of \$212,271.65; a note receivable Reserve of \$5,990.33 and our Edward Jones investments balance of \$937,635.95. The Reserve Balance is \$1,155,897.93

Statement of Operations Variance

Total operating revenues YTD actual were \$404,996.00 vs. budget of \$346,231.24 with a YTD variance of \$58,764.76 more income than was budgeted.

Total operating expenses YTD actual were \$411,473.71 vs. budgeted expenses of \$346,231.28 with a YTD variance of \$65,242.43 more than was budgeted.

If you require more information, please attend a Board of Directors' meeting. BOD meetings are held on the fourth Thursday of each month at 1:00 pm. The meeting schedule for 2022 is posted on our community web site; tradition29585.com. Any changes to a BOD meeting are announced via e-blast to our community.