

# Tradition Financial Overview

through July 31, 2023

## Balance Sheet

\$51,822 Total **Operating Fund** Cash:

- \$14,834 in our checking account,
- \$35,237 in a money market account,
- \$1,750 in the impact and landscaping escrow account.

\$1,287,697 Total **Reserve Fund** Cash and Investments:

- \$168,887 in a money market fund,
- \$1,118,809 in brokered CD's and an annuity.

## Operating Fund (\$582,162 annual budget)

Income:

- \$367,397 YTD actual vs. \$360,845 prorated budget (\$6,553 over).

Expenses:

- \$372,791 YTD actual vs. \$360,973 prorated budget (\$11,818 over).

**Reserve Fund** YTD: \$143,241 deposited; \$28,424 expenses.

- \$9,692 for new heat pump

If you need more information or clarification, please attend a Board of Directors' meeting held on the fourth Thursday of each month at 1:30 pm. The meeting schedule for 2023 is posted on our community web site [Tradition29585.com](http://Tradition29585.com). Any changes to a BOD meeting are announced via e-blast to the community.

David Philips, Treasurer