

October 31, 2021

To: Tradition Board of Directors
From: Dick Baughman, Treasurer
Meeting Date: November 23, 2021

Balance Sheet - Operating

Checking account cash position is \$65,015.97. This comprises \$19,503.49 in the NSB operating account; \$35,237.48 in an NSB Money Market Account; and \$10,275.00 in the NSB Impact and Landscape deposit account.

Balance Sheet - Reserves

The NSB Reserve Account ended the month with a balance of \$196,449.42, a Note Receivable Reserve of \$1,833.37 and our Edward Jones Account with a balance of \$839,058.26. The Reserve Balance is \$1,037,341.05

Statement of Operations Variance

Total operating revenues YTD actual were \$414,705.00 vs. budgeted expenses of \$413,933.29 with a YTD variance of \$771.71 **more** income than was budgeted.

Total operating expenses YTD actual were \$404,380.15 vs. budgeted expenses of \$413,031.81 with a YTD variance of \$8,651.66 **less** than was budgeted.

If you require more information, please attend a Board of Directors' meeting. BOD meetings are held on the fourth Thursday of each month at 3:00 pm. The meeting schedule for 2021 is posted on our community web site; tradition29585.com. Any changes to a BOD meeting are announced via e-blast to our community.