

Tradition Financial Statement Overview  
December 31, 2022

To: Tradition Board of Directors  
From: Dick Baughman, Treasurer  
Meeting Date: January 26, 2022  
February 23, 2023: Date Approved

Balance Sheet - Operating

Checking account cash position is \$60,311.65. This comprises \$13,524.17 in the NSB operating account; \$35,237.48 in a NSB Money Market Account; and \$11,550.00 in the NSB Impact and Landscape escrow account.

Balance Sheet - Reserves

The NSB Reserve account ended the month with a balance of \$26,936.86; a note receivable Reserve of \$24,836.20 and our Edward Jones investments balance of \$1,069,307.21. The Reserve Balance is \$1,121,080.27

Statement of Operations Variance

Total operating revenues YTD actual were \$510,761.68 vs. budget of \$519,346.84 with a YTD variance of \$8,585.16 less income than was budgeted.

Total operating expenses YTD actual were \$550,276.68 vs. budgeted expenses of \$519,346.84 with a YTD variance of \$30,929.84 more than was budgeted.

If you require more information, please attend a Board of Directors' meeting. BOD meetings are held on the fourth Thursday of each month at 1:00 pm. The meeting schedule for 2022 is posted on our community web site; [tradition29585.com](http://tradition29585.com). Any changes to a BOD meeting are announced via e-blast to our community.