

November 30, 2021

To: Tradition Board of Directors  
From: Dick Baughman, Treasurer  
Meeting Date: December 16, 2021

#### Balance Sheet-Operating

Checking account cash position is \$78,570.31. This comprises \$32,057.83 in the NSB operating account, \$35,237.48 in an NSB Money Market Account, and \$11,275.00 in the NSB Impact and Landscape deposit account.

#### Balance Sheet-Reserves

The NSB Reserve Account ended the month with a balance of \$86,461.11, a Note Receivable Reserve of \$23,961.26, and our Edward Jones Account with a balance of \$939,058.26. The Reserve Balance is \$1,049,480.63.

#### Statement of Operations Variance

Total operating revenues YTD actual were \$456,363.00 vs. budgeted revenue of \$455,326.62 with a YTD variance of \$1,036.38 more income than was budgeted.

Total operating expenses YTD actual were \$446,230.36 vs. budgeted expenses of \$453,974.01 with a YTD variance of \$7,743.65 less than was budgeted.

If you require more information, please attend a Board of Directors' meeting. BOD meetings are held on the fourth Thursday of each month at 3:00pm. The meeting schedule for 2021 and 2022 is posted on our community web site; [tradition29585.com](http://tradition29585.com). Any changes to a BOD meeting are announced via e-blast to our community.