

Tradition Financial Statement Overview
March 31, 2022

To: Tradition Board of Directors
From: Dick Baughman, Treasurer
Meeting Date: April 28, 2022

Balance Sheet - Operating:

Checking account cash position is \$88,286.02. This comprises \$41,023.54 in the BNC operating account; \$35,237.48 in a BNC Money Market Account, and \$12,025.00 in the BNC Impact and Landscape escrow account.

Balance Sheet - Reserves:

The Reserve Trust Account ended the month with a balance of \$141,054.37; a note receivable Reserve of \$15,974.18; and our Edward Jones Account with a balance of \$939,744.11. The Reserve Balance is \$1,096,772.66

Statement of Operations Variance:

Total operating revenues YTD actual were \$176,674.75 vs. budget of \$129,836.73 with a YTD variance of \$46,838.02 more income than was budgeted.

Total operating expenses YTD actual were \$164,256.63 vs. budgeted expenses of \$129,836.67 with a YTD variance of \$34,419.96 more than was budgeted.

If you require more information, please attend a Board of Directors' meeting. BOD meetings are held on the third Thursday of each month at 3:00 pm. The meeting schedule for 2019 is posted on our community web site; tradition29585.com. Any changes to a BOD meeting are announced via e-blast to our community.