

August 31, 2021

To: Tradition Board of Directors
From: Dick Baughman, Treasurer
Meeting Date: September 23, 2021

Balance Sheet - Operating

Checking account cash position is \$64,358.74. This comprises \$19,346.26 in the NSB operating account; \$35,237.48 in an NSB Money Market Account; and \$9,775.00 in the NSB Impact and Landscape deposit account.

Balance Sheet - Reserves

The NSB Reserve Account ended the month with a balance of \$172,993.16, a Note Receivable Reserve of \$5,500.03 and our Edward Jones Account with a balance of \$837,915.48. The Reserve Balance is \$1,016,408.87

Statement of Operations Variance

Total operating revenues YTD actual were \$331,569.00 vs. budgeted expenses of \$331,146.63 with a YTD variance of \$422.37 **more** income than was budgeted.

Total operating expenses YTD actual were \$327,345.77 vs. budgeted expenses of \$332,530.08 with a YTD variance of \$5,184.31 **more** than was budgeted.

If you require more information, please attend a Board of Directors' meeting. BOD meetings are held on the fourth Thursday of each month at 3:00 pm. The meeting schedule for 2021 is posted on our community web site; tradition29585.com. Any changes to a BOD meeting are announced via e-blast to our community.