

Tradition Financial Statement Overview
January 31, 2022

To: Tradition Board of Directors
From: Dick Baughman, Treasurer
Meeting Date: February 24, 2022

Balance Sheet - Operating:

Checking account cash position is \$77,448.68. This comprises \$30,686.20 in the BNC operating account; \$35,223.48 in a BNC Money Market Account, and \$11,525.00 in the BNC Impact and Landscape escrow account.

Balance Sheet - Reserves:

The Reserve Trust Account ended the month with a balance of \$175,432.04; a note receivable Reserve of \$19,967.72; and our Edward Jones Account with a balance of \$939,433.99. The Reserve Balance is \$1,134,833.75

Statement of Operations Variance:

Total operating revenues YTD actual were \$91,220.25 vs. budget of \$43,278.91 with a YTD variance of \$47,941.34 more income than was budgeted.

Total operating expenses YTD actual were \$80,035.26 vs. budgeted expenses of \$42,278.89 with a YTD variance of \$44,756.37 more than was budgeted.

If you require more information, please attend a Board of Directors' meeting. BOD meetings are held on the third Thursday of each month at 3:00 pm. The meeting schedule for 2019 is posted on our community web site; tradition29585.com. Any changes to a BOD meeting are announced via e-blast to our community.