

Tradition Financial Statement Overview
January 31, 2023

To: Tradition Board of Directors
From: Dick Baughman, Treasurer
Meeting Date: February 23, 2023

Balance Sheet - Operating

Checking account cash position is \$124,249.98. This comprises \$77,462.50 in the NSB operating account; \$35,237.48 in a NSB Money Market Account; and \$11,550.00 in the NSB Impact and Landscape escrow account.

Balance Sheet - Reserves

The NSB Reserve account ended the month with a balance of \$47,552.80, a note receivable Reserve of \$20,696.84 and our Edward Jones investments balance of \$1,069,307.21. The Reserve Balance is \$1,137,556.85

Statement of Operations Variance

Total operating revenues YTD actual were \$96,704.67 vs. budget of \$95,263.51 with a YTD variance of \$1,441.16 more income than was budgeted.

Total operating expenses YTD actual were 46,473.87 vs. budgeted expenses of \$95,367.55 with a YTD variance of \$48,893.68 less than was budgeted.

If you require more information, please attend a Board of Directors' meeting. BOD meetings are held on the fourth Thursday of each month at 1:00 pm. The meeting schedule for 2023 is posted on our community web site; tradition29585.com. Any changes to a BOD meeting are announced via e-blast to our community.