

December 31, 2021

To: Tradition Board of Directors
From: Dick Baughman, Treasurer
Meeting Date: January 27, 2022

Balance Sheet-Operating

Checking account cash position is \$118,453.22. This comprises \$71,190.74 in the NSB operating account, \$35,237.48 in an NSB Money Market Account, and \$12,025.00 in the NSB Impact and Landscape deposit account.

Balance Sheet-Reserves

The NSB Reserve Account ended the month with a balance of \$104,281.08, a Note Receivable Reserve of \$21,964.49, and our Edward Jones Account with a balance of \$939,433.99. The Reserve Balance is \$1,065,679.56.

Statement of Operations Variance

Total operating revenues YTD actual were \$543,744.03 vs. budgeted revenue of \$496,719.95 with a YTD variance of \$47,024.08 more income than was budgeted.

Total operating expenses YTD actual were \$492,105.26 vs. budgeted expenses of \$496,720.21 with a YTD variance of \$4,614.95 less than was budgeted.

If you require more information, please attend a Board of Directors' meeting. BOD meetings are held on the fourth Thursday of each month at 3:00pm. The meeting schedule for 2022 is posted on our community web site; tradition29585.com. Any changes to a BOD meeting are announced via e-blast to our community.