



Tradition Gold Tee Golf Association Hole-in-One Insurance Fund Policy

New members must pay \$3.00 at the time they join the Gold Tees to be eligible for the Hole-in-One Insurance. The money for the fund is included in the general club treasury and is not broken out separately.

Nonmember guests of Gold Tee Golf Association members are not eligible for Hole-in-One payouts.

The hole-in-one must occur during Gold Tee league play and be witnessed by at least one other Gold Tee player.

To be clear, this fund is for after golf beverage insurance. It is not to be considered prize money. The treasury payout for a hole-in-one celebration will be capped at \$250. This amount should cover reasonable Tradition Golf Club beverage charges. Any surplus does not go to the individual.

The Association does not provide a plaque or other award to honor the occasion.

Payouts will be paid from the Gold Tees general treasury.

February 16, 2024