

Tradition Financial Statement Overview  
April 30, 2022

To: Tradition Board of Directors  
From: Dick Baughman, Treasurer  
Meeting Date: May 26, 2022

Balance Sheet - Operating:

Checking account cash position is \$52,564.09. This comprises \$4,551.61 in the BNC operating account; \$35,237.48 in a BNC Money Market Account, and \$12,775.00 in the BNC Impact and Landscape escrow account.

Balance Sheet - Reserves:

The Reserve Trust Account ended the month with a balance of \$180,394.10; a note receivable Reserve of \$13,997.41; and our Edward Jones Account with a balance of \$939,744.11. The Reserve Balance is \$1,134,115.62

Statement of Operations Variance:

Total operating revenues YTD actual were \$219,384.00 vs. budget of \$173,115.64 with a YTD variance of \$49,268.36 more income than was budgeted.

Total operating expenses YTD actual were \$236,697.42 vs. budgeted expenses of \$173,116.56 with a YTD variance of \$63,581.86 more than was budgeted.+

If you require more information, please attend a Board of Directors' meeting. BOD meetings are held on the third Thursday of each month at 3:00 pm. The meeting schedule for 2022 is posted on our community web site; [tradition29585.com](http://tradition29585.com). Any changes to a BOD meeting are announced via e-blast to our community.