

Tradition Financial Statement Overview
September 30, 2022

To: Tradition Board of Directors
From: Dick Baughman, Treasurer
Meeting Date: October 27, 2022

Balance Sheet - Operating

Checking account cash position is \$60,830.33. This comprises \$13,042.85 in the NSB operating account; \$35,237.48 in a NSB Money Market Account; and \$12,550.00 in the NSB Impact and Landscape escrow account.

Balance Sheet - Reserves

The NSB Reserve account ended the month with a balance of \$230,813.22; a note receivable Reserve of \$3,993.56 and our Edward Jones investments balance of \$937,635.95. The Reserve Balance is \$1,172,442.73

Statement of Operations Variance

Total operating revenues YTD actual were \$447,725.25 vs. budget of \$389,510.14 with a YTD variance of \$58,215.11 more income than was budgeted.

Total operating expenses YTD actual were \$450,201.50 vs. budgeted expenses of \$389,510.17 with a YTD variance of \$60,691.33 more than was budgeted.

If you require more information, please attend a Board of Directors' meeting. BOD meetings are held on the fourth Thursday of each month at 1:00 pm. The meeting schedule for 2022 is posted on our community web site; tradition29585.com. Any changes to a BOD meeting are announced via e-blast to our community.